

October 16, 2024

From :

Karthik Srinivasan
A/301, Silver Oak,
Hiranandani Gardens,
Powai, Mumbai - 400 076;

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Sub: Submission of disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Jagsonpal Finance & Leasing Limited (BSE Scrip Code: 530601)

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of 30,77,010 equity shares of Jagsonpal Finance & Leasing Limited acquired through an off-market purchase, pursuant to the terms of Share Purchase Agreement entered into on June 24, 2024.

Thanking you,

Yours faithfully,



Karthik Srinivasan

Encl: As above

Copy to: Jagsonpal Finance & Leasing Limited

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Jagsonpal Finance & Leasing Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer- Mr. Karthik Srinivasan PAC- N.A.		
Whether the acquirer belongs to Promoter / Promoter group	Pursuant to the compliance with the SEBI SAST Regulations, 2011, the Acquirer would now be classified as the Promoter of the Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	NA	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	Nil	NA	NA
Details of acquisition			
a) Shares carrying voting rights acquired.	30,77,010	55.94%	55.94%
b) VRs acquired otherwise than by equity shares.	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-

d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	30,77,010	55.94%	55.94%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	30,77,010	55.94%	55.94%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	30,77,010	55.94%	55.94%
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off Market Transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares acquired pursuant to the Share Purchase Agreement executed on June 24, 2024 which is the underlying transaction and Open Offer in compliance with the SEBI SAST Regulation were made .		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 15, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	55,00,400 equity shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	55,00,400 equity shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	55,00,400 equity shares of face value of Rs. 10/- each		


Karthik Srinivasan

Place: Mumbai

Date: October 16, 2024